

NEW LINE TO BRAVE THE SEAMEN'S LAW

Pacific Company Hopes to Operate Ships to Orient by January 1.

CONFIDENT OF BUSINESS

Within two months the Pacific Ocean, from which the American flag has been practically swept by the sale of the Pacific Mail Steamship Company's vessels and the transfer to British registry of the vessels of the Robert Dollar line, will have half a dozen freighters operating between American and Oriental ports.

This was the promise made yesterday by Philip Manson, a director of the Pacific and Eastern Steamship Company, which was incorporated in Albany last Friday. Mr. Manson will also manage the new company as soon as there is anything to manage.

Now, the company possesses only its incorporation papers, \$2,000,000 in cash, and an unbounded confidence that the seamen's bill, which goes into effect this week and was the announced cause of the Pacific Mail selling its vessels and of the Dollar line transferring such of its fleet that it did not sell, will prove to be a boon to American shipping interests.

Figured in a Rate War.

Mr. Manson has had one failure in steamship operation. This was in connection with the affairs of the Bermudian-Atlantic Steamship Company, which in 1909 took over the steamer *Oceanus* and began sending her to Bermuda at cut rates. A rate war resulted and in 1911 the company went into bankruptcy. Mr. Manson is now suing F. Kingsbury Curtis, of the firm of Curtis, Mason, Prevost & Cott, for \$14,000, who, he says, has lost his life in the failure of the company because Mr. Curtis, a large stockholder, did not live up to an alleged agreement.

The new project was conceived on the course of the fight against the seamen's bill, which officials of the Pacific Mail said at the time it entered into law would drive them from the Pacific. Mr. Manson says he became interested in Pacific shipping at this point. He investigated and soon interested himself in shipping capitalistic in a proposition to establish a line if the Pacific Mail made good its threat. The chief of these are represented by F. Mertens & Sons of Cumberland, Md.

Later Mr. Manson made a trip to Shanghai and interviewed several Chinese capitalists, the stocks being divided equally between the two nations. Mr. Manson denies that the Administration is interested in the project, except as it would be in any new American enterprise.

"A great yesterday," said Mr. Manson yesterday. "On my trip to China the Pacific Mail boats were so crowded that I was forced to take accommodations on the Japanese line. This was also crowded, and many passengers had booked passage months in advance, coming back as late as. We took to get on the Pacific Mail boat. We remained there in a cabin and my roommates had occupied their berths six months in advance. A friend of mine had decided at the last minute not to sail, and it was only by obtaining his ticket that I managed to make the trip."

Freight Business Is Good.

"It is the same with regard to the Manchurian line, which I planned to go to, but two of our Oriental ports because she couldn't claim another pound of freight on board. The Japanese line is the same. There is a tremendous business waiting for us, and we are going after it."

"The seamen's law is a major operation, I think. The only provision of it which would cause trouble to the Pacific Mail is the language test. Seventy-five per cent. of the crew must understand the language of the officers. All the seafarers on the Pacific Mail boats understand English and within a month the sailors and the other officers could be taught enough English to qualify."

The Pacific Mail left the Pacific because the company could sell its vessels to great advantage."

Mr. Manson said that there are not many vessels fit for the Far Eastern trade, as the coal bunkers must be loaded at the port of loading to save fuel. But the coal is at hand, and several brokers have narrowed their search until he is certain that half a dozen vessels will be in operation by January 1.

THE CHICAGO MARKET.

CHICAGO, Nov. 1.—Price movements were very orderly as a rule with trading moderate. Quaker Oats common was the only exception, showing a gain of 10 points. The market showed a slight dip. Edible Oats and similar cereals were strong. Diamond Match a little easier. Bond market was steady. The sum-

Bonds.

\$100 Chicago Ry. 6%, 63 1/2 100 1/2
100 Amer. Shipping Co. 4% 41 1/2 97 1/2
500 Amer. Ship. Pfd. 5% 50 1/2 100 1/2
500 Clark Corp. 5% 50 1/2 100 1/2
100 Com Edison 143 143 143
50 Diamond Match 100 100 100
100 K. C. Ry. & L. P. 50 50 50
500 Laundry Light. 5% 50 1/2 100 1/2
100 New Eng. Elec. 125 125 125
500 People's Gas. 150 150 150
100 Public Service 100 100 100
250 Quaker Oats 330 330 330
50 Quaker Oats 6%, 63 1/2 100 1/2
100 Quaker Oats 6%, 63 1/2 100 1/2
250 Stewart Warner. 750 750 750
250 Swift & Co. 110 110 110
100 Union Carbide 125 125 125

BONDS.

Open High Low Close
100 Amer. Shipping of 20% st. 75% 100
500 Amer. Ship. Pfd. 5% 41 1/2 97 1/2
500 Clark Corp. 5% 50 1/2 100 1/2
100 Com Edison 143 143 143
50 Diamond Match 100 100 100
100 K. C. Ry. & L. P. 50 50 50
500 Laundry Light. 5% 50 1/2 100 1/2
100 New Eng. Elec. 125 125 125
500 People's Gas. 150 150 150
100 Public Service 100 100 100
250 Quaker Oats 330 330 330
50 Quaker Oats 6%, 63 1/2 100 1/2
100 Quaker Oats 6%, 63 1/2 100 1/2
250 Stewart Warner. 750 750 750
250 Swift & Co. 110 110 110
100 Union Carbide 125 125 125

BONDS.

Open High Low Close
1000 Chicago Ry. 6%, 63 1/2 100 1/2
1000 Chic. Ry. 6% 63 1/2 100 1/2
1000 Morris 4% 50 1/2 100 1/2
500 Match deb. 6%, 102 1/2 102 1/2
1000 New Eng. Elec. 125 125 125
2500 S. W. Tel. 6%, 63 1/2 100 1/2
1000 Telephone 8%, 100 1/2 100 1/2

RIVAL WIVES IN COURT.

One Claimant to the Love of Rous Is Fined \$5.

Two women swore before Magistrate House in the West Side Court yesterday that they were both married to Charles Rous, a coal broker, who works at 109 Woodlawn Street, Astoria, L. I., and is a member of the firm of August Rous & Son, with offices at 429 East Ninety-first street, Manhattan.

One woman, who said her name had been Janet Barrett, before she married him, had given birth to a son, and the attorney, however, the defendant attorney, tried to get into the jewelry business and had planned the details of the robbery. He was found dead in bed, the lawyer declared, the morning after his wife, Mrs. Anna Phillips, had threatened to expose the scheme.

Barrett had been tried about six years ago and would have been acquitted had one of the juries held out. After the jury had been discharged the Government got additional evidence on which a new trial was to have been undertaken.

Barrett's attorney insisted that the young man had pleaded guilty, notwithstanding fear of a conviction but because his conscience would not let him sleep.

Japanese Earthquake Reported.

LONDON, Nov. 1.—Twenty-five cars were burned when the Boston Elevated Company's East Boston car barns were destroyed by fire to-night. The total loss is estimated at \$250,000 to \$300,000 more.

BOSTON ELEVATED CARS BURN.

LONDON, Nov. 1.—Heavy earthquake shocks, believed to be in the region of Japan, were recorded at 7 o'clock this morning at the seismological observatory of Scotland at Edinburgh.

EARTHQUAKE REPORTED.

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